

AMENDMENT TO H.R. 3121
OFFERED BY MR. NEUGEBAUER OF TEXAS

At the end of the bill insert the following new section:

1 SEC. 28. REPORT ON INCLUSION OF BUILDING CODES IN
2 FLOODPLAIN MANAGEMENT CRITERIA.

3 Not later than the expiration of the 6-month period
4 beginning on the date of the enactment of this Act, the
5 Director of the Federal Emergency Management Agency
6 shall conduct a study and submit a report to the Com-
7 mittee on Financial Services of the House of Representa-
8 tives and the Committee on Banking, Housing and Urban
9 Affairs of the Senate regarding the impact, effectiveness,
10 and feasibility of amending section 1361 of the National
11 Flood Insurance Act of 1968 (42 U.S.C. 4102) to include
12 widely used and nationally recognized building codes as
13 part of the floodplain management criteria developed
14 under such section, and shall determine—

15 (1) the regulatory, financial, and economic im-
16 pacts of such a building code requirement on home-
17 owners, States and local communities, local land use
18 policies, and the Federal Emergency Management
19 Agency;

1 (2) the resources required of State and local
2 communities to administer and enforce such a build-
3 ing code requirement;

4 (3) the effectiveness of such a building code re-
5 quirement in reducing flood-related damage to build-
6 ings and contents;

7 (4) the impact of such a building code require-
8 ment on the actuarial soundness of the National
9 Flood Insurance Program;

10 (5) the effectiveness of nationally recognized
11 codes in allowing innovative materials and systems
12 for flood-resistant construction; and

13 (6) the feasibility and effectiveness of providing
14 an incentive in lower premium rates for flood insur-
15 ance coverage under such Act for structures meeting
16 whichever of such widely used and nationally recog-
17 nized building code or any applicable local building
18 code provides greater protection from flood damage.